

voestalpine successful in takeover offer for Boehler-Uddeholm; final result available; still waiting for merger control approval

On 26 April 2007, voestalpine AG published a voluntary public takeover bid to the shareholders of Boehler-Uddeholm AG which was improved and the acceptance period extended by corresponding publication on 19 May 2007 preceded by a press release on May 18, 2007. The (extended) term of acceptance for the takeover bid expired on 4 June, 2007 at 5:30 p.m. Vienna time.

Within the acceptance period, the takeover bid was accepted in respect of 17,172,034 in Boehler-Uddeholm shares, in total constituting approximately a share of 33.7 % in the equity capital of Boehler-Uddeholm. Considering the indirectly acquired Boehler-Uddeholm shares of BU Industrieholding GmbH, voestalpine hence has secured of 27,858,374 Boehler-Uddeholm shares in total, which represent a share of approximately 54.6 % of the Boehler-Uddeholm's aggregate equity capital. The statutory minimum acceptance requirement (§ 25a para 2 Takeover Act) is thus fulfilled.

The takeover bid remains subject to obtaining the relevant merger control approvals.

The acceptance period of the takeover bid is extended by three months from the publication of the results (§ 19 para 3 Takeover Act), thus until 6 September 2007, for all Boehler-Uddeholm shareholders who have not yet accepted the takeover bid.

voestalpine AG or any person acting in concert with voestalpine AG may make purchases of, or arrangements to purchase, directly or indirectly, Boehler-Uddeholm shares other than pursuant to the Offer outside the United States. Any such purchase will be made in accordance with Austrian law and will be notified to the Austrian Takeover Commission or, if and to the extent required by the Austrian Takeover Code, disclosed through the issuance of press releases in Austria and the United States.

The publication of the result of the takeover bid in the official Austrian Gazette will take place on 6 June 2007.

This communication does not constitute a public offer for the acquisition of shares in or other securities issued by Boehler-Uddeholm AG. The public offer has been made only and solely through publication of the takeover bid on 26 April 2007. Its acceptance can occur only in accordance with the terms of the takeover bid as amended. The takeover bid has been available since 26 April 2007 and the revision of the takeover bid from its publication on 19 May 2007 onwards, both in the exclusively binding German version and in a non-binding English translation among others, on voestalpine AG's website www.voestalpine.com.

Further details as to the publication is available on www.voestalpine.com or please contact the Investor Relations Team of voestalpine AG under +43/50304/15-9949 for any further details.